GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

STARRED QUESTION NO:333
ANSWERED ON:06.09.2007
FINANCIAL POSITION OF OIL PSUS
Siddeswara Shri Gowdar Mallikarjunappa

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) the financial position of oil PSUs during the last three years, PSU-wise;

(b) whether some of the oil PSUs are suffering huge losses;

(c) if so, the details thereof alongwith reasons therefor;

(d) whether the Government has prepared any road map to convert the loss making oil PSUs into profit making oil PSUs within a definite time-frame; and

(e) if so, the details thereof?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF PETROTLEUM & NATURAL GAS (SHRI MURLI DEORA)

(a) to (e): A Statement is laid on the Table of the House.

STATEMENTS REFERRED TO IN REPLY TO PARTS (a) TO (e) OF THE LOK SABHA STARRED QUESTION NO. 333 FOR 06.09.2007 REGARDING FINANCIAL POSITION OF OIL PSUS RAISED BY SHRI G.M. SIDDESWARA.

(a): The profit after tax (PAT) of major oil PSUs during the last three years is as under:

(Rs. Crore)

Name of the oil PSU	2004-05	2005-06	2006-07
ONGC	12983.05	14430.78	15642.92
IOCL	4891.00	4915.00	7499.00
BPCL	965.80	291.65	1805.48
HPCL	1277.33	405.63	1571.17
GAIL	1954.00	2310.00	2387.00
OIL	1061.68	1689.93	1639.99

(b): No, Sir.

(c) to (e): Do not arise.